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**Gore Street Energy Storage Fund plc**

**(the "Company")**

**Result of Issue**

Gore Street Energy Storage Fund plc is pleased to announce that it has successfully raised gross proceeds of £30.6 million pursuant to the First Placing, Offer for Subscription and Intermediaries Offer (the "First Issue"), as described in the prospectus and supplementary prospectus published by the Company on 9 March 2018 and 11 May 2018 respectively. The net proceeds of the First Issue are expected to be approximately £30.0 million.

Applications have been made for admission of the 30,600,000 Ordinary Shares to the premium segment of the Official List of the UK Listing Authority and to trading on London Stock Exchange plc's main market for listed securities ("Admission"). Admission will become effective and dealings in the Ordinary Shares will commence at 8.00 a.m. (London time) on Friday 25 May 2018. The Ordinary Shares will trade under the ticker GSF (ISIN: GB00BG0P0V73).

Following Admission, the Company expects to have 30,600,000 Ordinary Shares in issue. The total number of voting rights of the Company will be 30,600,000 and this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company.

Terms used and not defined in this announcement bear the meaning given to them in the Prospectus and Supplementary Prospectus.

Alex O'Conneide, Managing Partner of Gore Street Capital Limited, Adviser to the Company, said:

"On behalf of all at Gore Street Capital I am delighted to announce the completion of this initial fundraise, despite the tough prevailing market conditions. I would like to thank all our new shareholders for their commitment and support."

"The completion of our fundraising confirms our belief that the energy storage market provides a tremendous opportunity for the Fund's investment strategy and I look forward to updating the market with the progress that I am sure we will achieve."

"I would like to thank all our advisors for all their support that has ensured this successful outcome."

Stockdale Securities Limited is acting as Sponsor, Broker, Placing Agent and Intermediaries Offer Adviser to the Company.

The Legal Entity Identifier of the Company is 213800GPUNVGG81G4O21.

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