# December-end 2022 **Fact Sheet**

www.gsenergystoragefund.com



Launched in 2018, Gore Street Energy Storage Fund plc (LSE: GSF) is the internationally diversified energy storage fund.



## nvironmental, Sustainability, & Governance

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### Signatory of PRI &TCFD aligned

The fund gualifies as an SFDR Article 8 fund <sup>(3)</sup>

#### Asset identification and assessment

- Significant number of projects assessed worldwide
- Intensive due diligence
- Evaluation & close monitoringof relevant grid networks,
- Strong network of project developers

Acquisition execution and onboarding of new assets/projects

- The IM is comprised of finance, legal, asset construction, engineering, and operations professionals
  - The team manages the acquisition process from initial evaluation, bid to close
- Third-party due diligence utilised

#### Performance optimisation, Responsible management, and monitoring

#### Ongoing management of the parameters of revenue stacking and optimisation for the portfolio

- Asset performance monitored to ensure asset availability for revenue contracts
- In-house procurementteam

Construction

• All key contracts negotiated in-house

**Procurement and** 

• The team is responsible for monitoringproject construction and managing cost, quality control, and timeline

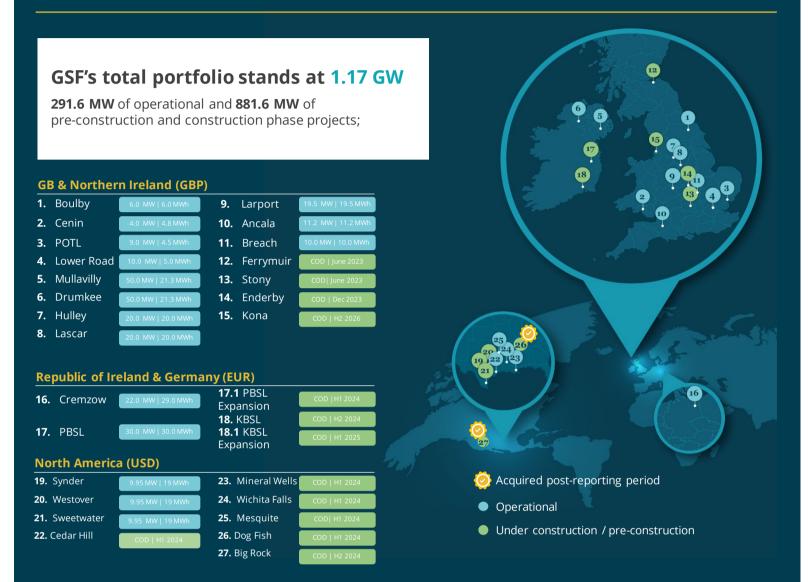
## Geography Mainland UK, Ireland, Germany, US



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## **Diversified Portfolio**



## **Environmental, Social, and Governance**









## Gore Street Capital ("the Investment Manager")

Gore Street

Energy Storage Fund

Gore Street Capital was formed in 2015 as a platform to acquire, develop and manage global renewable energy assets. The Investment Manager's investment, technical and operating team has a wealth of combined experience in sourcing, structuring the acquisition of, and managing the construction and operation of energy assets worldwide.

Gore Street Capital Investment Manager Gore Street Energy Storage Fund Board of Directors



Alex O'Cinneide CEO



**Patrick Cox** Chair



**Sumi Arima** CIO



**Caroline Banszky** Chair of Audit Committee





ON STOCK EXCHIP











**Frank Wouters** Investment Committee

Max King Director



Thomas Murley Director

## Footnotes

- (1) As of 30/12/2022
- (2) The annual target dividend will increase by 0.5 pence increments per Ordinary Share based on a certain progression of the average Net Asset Value per Ordinary Share in any financial year above 100 pence (subject to rounding). For illustrative purposes only: if the average Net Asset Value per Ordinary Share during a financial year is 107 pence per Ordinary Share or greater (but less than 114 pence), the target dividend for that financial year will be 7.5 pence per Ordinary Share; if the average Net Asset Value per Ordinary Share or greater (but less than 121 pence) the target dividend for that financial year will be 7.5 pence per Ordinary Share; if the average Net Asset Value per Ordinary Share or greater (but less than 121 pence) the target dividend for that financial year will be 8.0 pence per Ordinary Share, and if the average Net Asset Value per Ordinary Share or greater (but less than 128 pence) the target dividend for that financial year will be 8.5 pence per Ordinary Share.
- (3) Sustainable Finance Disclosure Regulation (EU) 2019/2088
- (4) Based on 3-months ending 30 December 2022

Investment Manager Gore <u>Street Capital</u>

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