

Pre-sales Costs and Charges

Purpose

This document provides you with costs and charges information about this Fund. It is not marketing material. The information is required by law and you are advised to read it so you can make an informed decision about whether to invest.

I. Itemisation of Charges *(assuming a lump sum investment amount of £10,000)*

	Description	%	Costs	
Product Costs	One-Off Costs	Entry and Exit charges	0.00%	£0
	Ongoing Costs	The annual management charge and other fund expenses	1.90%	£190
	Transaction Costs	Costs incurred by us buying and selling underlying investments	0.00%	£0
		Stamp Duty	0.00%	£0
	Incidental Costs	The impact of the capped performance fee (never to exceed an amount equal to 0.50% of the NAV)	0.10%	£10

II. The Effect of Costs on the Return of your Investment

£10,000 investment – Moderate Scenario	1 Year	5 Years
Amount to be invested (before entry charges)	£10,000	£10,000
Net amount invested (after entry charges)	£10,000	£10,000
What you might get back if there were no charges at all	£10,905	£15,466
What you might get back after charges	£10,705	£14,100

In the first year, without fees, the performance you could have achieved would be 9.05%. After fees, the performance achieved is 7.05%. There are no entry/exit or transaction costs charged by Gore Street, there may however be costs charged by your share dealing service providers.

All data is sourced by Gore Street Capital and all data is at the document date unless indicated otherwise

The total charges deducted for each fund will have an impact on the investment return you might get. Whilst performance can not be guaranteed, we can give you examples of how the charges will affect what you might get back. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

General Disclosures: Before investing, obtain and review the Prospectus dated 9 March 2018, the Supplementary Prospectus dated 11 May 2018 and the Key Information Document (KID) for this fund which are available from Gore Street Capital Limited. Information from communications may be recorded, monitored, collected, stored and processed consistent with our Privacy Policy. The Prospectus, the Supplementary Prospectus and Key Information Document (KID) can be downloaded from gsenergystoragefund.com.

THE COSTS & CHARGES INFORMATION IS ACCURATE AS AT 11/05/2018