Attending the AGM

1. When and where is the AGM being held and what do I need to bring?

The AGM will be held on Wednesday, 16 September 2026 at 10:00 am at the offices of Stephenson Harwood LLP, 1 Finsbury Circus, London EC2M 7SH.

Shareholders attending in person should bring their attendance card and arrive by 9.45 am to complete registration. Mobile phones, cameras, and recording equipment are not permitted in the meeting.

If you have any special needs or require wheelchair access to the venue, please contact the Company Secretary at cosec@gorestreetcap.com in advance of the meeting.

2. How do I vote and what should I vote for?

All Shareholders are strongly encouraged to vote FOR resolutions 1-15 and AGAINST the Saba resolutions 16-17 as the Board intends to do in respect of their own beneficial holdings. Guidance on how to vote is provided in the 2026 Annual Report, through the AIC at https://www.theaic.co.uk/how-to-attend-an-AGM, and is available through the downloadable "How to Vote" guide and diagram on the 2026 AGM microsite.

The proxy form (or electronic/CREST appointment) voting deadline is 10:00 am on Monday, 14 September 2026. You can submit online via Equiniti's Shareview website (shareview.co.uk), through the CREST system, or by returning the hard-copy proxy form to the Registrar. Institutional investors may also use the Proxymity platform.

Shareholders should be aware that the deadlines for voting through platforms may be earlier than the Company's proxy voting deadline.

3. What percentage of votes are required in order for the proposed resolutions to pass?

Each ordinary resolution (resolutions 1-12 and 16) will require more than 50% of the votes cast to be in favour in order for the resolution to be passed. The special resolutions (resolutions 13-15 and 17) require 75% or more of the votes cast to be in favour for the resolution to be passed.

4. How can I ask questions?

If you would like to send a question or would like assistance by email, please contact the IR team at ir@gorestreetcap.com or the Board via the Company Secretary at cosec@gorestreetcap.com. You will also be able to ask questions in-person at the meeting.

5. Where can I find more information about GSF?

The Company recently released its 2026 Annual Report & Financial Statement. Additional enquiries can be directed to ir@gorestreetcap.com.

Resolutions and Voting Guidance

6. Who is Saba and what have they asked for at this AGM?

Saba Capital, a US hedge fund has requisitioned the Company with two resolutions that aim to put the Company into a wind down. In your Board's opinion, this would equate to a value destructive accelerated sale of assets that would not garner best value at present. The Board is therefore urging Shareholders to vote against these Saba resolutions.

7. Was the Board required to put Saba's resolutions forward? If not, why did it include them anyway?

The Board is focused on full transparency and best corporate governance and wanted to ensure that the wishes of the Company's largest shareholder to hold a democratic vote on the future of the Company were conveyed.

8. Why does the Board disagree with Saba?

Your Board believes that it has not yet had sufficient time for the manager to execute the strategy which was announced in March this year and will result in better value realisation for Shareholders.

An accelerated portfolio sale would be highly destructive for Shareholder value and was already dismissed by the Board following a review of all options with advisers and Shareholders earlier this year. Instead, the current strategy provides the best available opportunity to deliver optimal value from these assets including significant distributions to Shareholders.

Wind-down scenarios involving hard assets, such as renewables, can be prolonged and challenging. The Company will be therefore known as a seller for all of its assets, all of the time, and will be unable to tactically augment the portfolio to optimise value. None of this is the case with the current strategy where assets can be selectively chosen for sale.

9. What happens if both of Saba's resolutions pass?

The Board will develop arrangements to place the Company into managed wind down.

10. What happens if only resolution 16 (Saba's first resolution) passes?

As resolution 16 does not instruct any particular course of action, the Board will consult with Shareholders on appropriate next steps. The Board is not required to undertake any action.

11. What are resolutions 1-15?

Full details regarding resolutions 1-15 can be found starting on page 94 in the 2026 Annual Report & Financial Statement. A summary can be found below.

Resolutions 1 to 12 are all ordinary resolutions;

- Resolution 1 is a required resolution;
- Resolution 2 invites Shareholders to approve the Company's dividend payment frequency policy;
- Resolution 3 concerns the Directors' Remuneration Report, and Resolution 4 concerns the Directors' Remuneration Policy;
- Resolutions 5 to 9 invite Shareholders to re-elect each of the Directors for another year, following the recommendations of the Remuneration and Nomination Committee;

- Resolutions 10 and 11 concern the re-appointment and remuneration of the Company's auditor, discussed in the Audit Committee Report;
- Resolution 12 concerns the Directors' authority to allot ordinary Shares of one penny each in accordance with section 551 of the Companies Act of 2006 (the "Act").

Resolutions 13 to 15 are special resolutions;

- Resolution 13 concerns the power for the Company to disapply pre-emption rights as under the Act, when new Shares are allotted or treasury Shares are sold for cash, they must first be offered to existing Shareholders pro rata to their holdings, up to a maximum nominal amount of £505,099 which represents approximately 10% of the currently issued ordinary share capital;
- Resolution 14 concerns the authority to make market purchases of the Company's own shares of up to 75,714,411 Shares;
- Resolution 15 is to be proposed to allow the Company to hold general meetings (other than annual general meetings) on at least 14 clear days' notice.

Information on the Company and its Strategy

12. What is the Company's new strategy?

In March 2026, the Company announced its updated distribution policy which commits to 7 pence per share per annum, paid in four equal quarterly instalments of 1.75 pence per share. These distributions are funded through a combination of operating cash flows and selective asset sales.

13. What is being done to address the discount to NAV?

The Board believes its new strategy will optimise value for shareholders and that in turn will result in a closing of the discount to NAV. The Board believes that delivering on the factors within its control will improve credibility and specifically that further progress on disposals in particular, will help in this regard.

14. What is the outlook for the asset class?

As governments accelerate the shift toward renewables, the demand for flexible storage has become structural. BESS assets regulate power security, balance supply and demand in real time, and enable clean energy to flow reliably into the grid, reducing dependence on fossil fuel backup. The Board believe the long-term outlook for the asset class is therefore highly positive.